

Yearout

Yearout Mechanical Uses Textura Construction Payment Management to Standardize and Streamline Billing Processes with All Customers and Contractors

Nationally recognized mechanical contractor, Yearout, uses Textura—Construction Payment Management to manage their own projects.

Albuquerque, New Mexico — August 17, 2011— [Yearout Mechanical, Inc.](#), a premier specialty contractor with projects throughout New Mexico and consistently recognized as one of ENR's top 50 mechanical contractors, announced that they have adopted Textura—Construction Payment Management (CPM) to manage their own projects, sub-tier subcontractors, and material suppliers.

Denise Lerma, Yearout Billing Specialist, said “Yearout was introduced to Textura as a prime subcontractor working with New Mexico general contractor Jaynes Corporation. We quickly realized the benefits of CPM as a subcontractor submitting invoices to a general contractor and wanted the same benefits and process with our own subcontractors even when the general contractor is not on Textura. We manage the collection and review of all sub-tier invoices, lien waivers and compliance requirements and we make electronic payments to our partners via Textura—CPM regardless of the General Contractor on the project. Our project teams also create our customer billing with Textura.”

Patrick Allin, Textura Chairman and CEO, stated “Yearout Mechanical is a significant customer for us in the Southwest. Their projects have received numerous awards, most recently from NAIOP, and they have been recognized as a company for their ethical behavior and for continually upgrading their capabilities. This desire to excel is what led Yearout to ask whether or not they could use CPM on their own without a general contractor necessarily being on the system. The answer of course is that the system was designed to tier up and down based on which participants were using it. Yearout's ability to standardize their billing process regardless of the customer should drive significant process efficiencies. We are also seeing more contractors and owners require second tier contractors and suppliers to be on Textura for risk mitigation.”

“The Textura system has increased collaboration within our organization and reduced the time spent managing the billing process”, added Lian Yearout, Vice President, Special Projects and past CFO. “The integration to our accounting system is seamless and easy to maintain. Making electronic payments is a huge value to our subcontractor partners and it has streamlined treasury functions within Yearout.”

“Implementing CPM with a specialty contractor is no different than with a general contractor,” added David Kelly, Textura VP Client Services. “Configuration, training and support were adapted to Yearout's specific needs. Rollout to their contractor and supplier base and on-going support is provided by Textura. Yearout is an active

participant and has a strong voice in the industry. We have participated in AGC events with Yearout and very much appreciate their advocacy.”

Yearout first used Textura—CPM at the request of a General Contractor. The significant, measureable benefits and best practices experienced led to Yearout’s decision to implement CPM on all their construction projects with their contractors. CPM can be used effectively by subcontractors without owners or general contractors on the system.

About Yearout Mechanical

Yearout Mechanical, Inc. is a New Mexico based company specializing in the installation of mechanical and process systems for the commercial, government, manufacturing and industrial communities of New Mexico. Since incorporating in 1964, Yearout Mechanical, Inc. has consistently grown and expanded its capabilities, reaching its present position as the premier mechanical contractor in New Mexico.

Yearout Mechanical, Inc. is a complete mechanical contractor; utilities, plumbing, process piping, wet and dry HVAC, sheet metal fabrication, pipe fabrication, Design/Build, Design/Assist, value engineering and LEED / Green building are all performed with our own personnel, this gives us an added advantage of coordinating and scheduling projects. Our craftsmen include certified welders in ultra-high purity processes, nuclear process, pharmaceutical process, medical gases, food processing and HVAC systems, HVAC technicians with experience in corrosive and toxic exhaust and high pressure and medium pressure systems as well as standard HVAC installations. Please visit our website at www.yearout.com.

About Textura

Founded in 2004, Textura has developed the only robust collaborative industry solutions for construction payment management, Textura—CPM, and for pre-qualification management, Textura—PQM.

Textura—CPM integrates all construction payment management process components – billing, lien waiver collection, statutory declaration collection, sub-tier waivers, compliance management, payments – into one seamless work flow. CPM helps contractors and others involved in construction projects realize significant efficiency benefits from automation and streamlining; and, risk reduction from improved control and visibility. To date \$60B in construction value has been processed by CPM.

Textura—PQM automates the entire pre-qualification process for everyone by facilitating the electronic submission, review, approval and updating of all pre-qualification documents. PQM’s online data management system speeds the pre-qualification process by allowing subcontractors to enter their information one-time into a database which can then produce tailored pre-qualification forms that provide specific information required by individual general contractors. PQM provides contractors with dramatic efficiency benefits and a foundation for better information and decision-making. PQM supports MWBE programs. Please visit our website at www.texturacorp.com.